AJAY KUMAR VIJAYVERGIA AND ASSOCIATES
Chartered Accountants
B-1, Friends Enclave, D-25, Jagan Path, C-Scheme, Jaipur- Rajasthan
Phone :0141-4045152,4045051, E-Mail : admin@akvassociates.in

DATE: 24.09.2024

AUDIT REPORT

We have examined the attached Balance Sheet, Income and Expenditure Account and Receipt and Payment Account of Society for Social Audit Accountability and Transparency, Jaipur for the period ending on 31.03.2024, which are primarily in agreement with the books of account maintained by the society and as produced before us for the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.

The Statement of Affairs (Balance Sheet) and Income and Expenditure account dealt with this report are in agreement with the books of Accounts maintained.

In our opinion, proper books of accounts been maintained by the Society as far as appears from our examination of books and other records maintained and furnished to us for Audit, subject to the notes on accounts annexed here to.

KUMAR VIJAYVERGIA & ASSO. CHARTERED ACCOUNTANTS JAIPUR

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Chartered Accountants
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In our opinion, read along with our notes to Accounts and according to the explanation given to us, the said Accounts of the Society are giving true and fair view and are free from material misstatement:

1. In case of Balance Sheet, of the state of above named Society as at 31 March 2024.
2. In case of Income and Expenditure Account, of Expenditure over Income for the year ended on 31 March 2024.
3. In case of Receipts and Payment accounts the cash/bank outflows and inflows on Cash basis, of the society for the year ended on 31 March 2024.

4. Annexed Notes on accounts as part of the financial statement.

For AJAY KUMA VIJAYVERGIA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration No. 003833C)

CA.DEVERSHI VIJAYVERGIA
PARTNER
Membership No.: 453934
UDIN : 24453934BKEKZZ3026
Place: JAIPUR
Date:24.09.2024

AJAY KUMAR VIJAYVERGIA AND ASSOCIATES
Chartered Accountants
B-1, Friends Enclave, D-25, Jagan Path, C-Scheme, Jaipur- Rajasthan
Phone :0141-4045152,4045051, E-Mail : admin@akvassociates.in

Notes on accounts

SOCIETY FOR SOCIAL AUDIT ACCOUNTABILITY AND TRANSPARENCY

Financial year 2023-24

1) The books of accounts are being prepared on historical cost basis and as a going concern.

2) Accounting policies adopted to prepare books of accounts not referred to otherwise are consistent with generally accepted accounting principles.

3) The Society follows Cash basis or Approval thereof basis, to recognize income and expenditure and to accordingly show the same in Balance Sheet as well.

4) Fixed assets are shown on the basis of cost of acquisition. No depreciation has been provided in the books of accounts.

5) Remuneration to retired contractual person are subject to income tax TDS. As per the management now TDS related compliance is done, also we have found some cases where management is being reported for Non-Deduction or Short Deduction of TDS.

AJAY KUMAR VIJAYVERGIA & ASSOCIATES CHARTERED ACCOUNTANTS